

QUARTERLY REPORT

July - Sept, 2014

DEALS TO DATE (July – Sept, 2014)

Source: Venture Intelligence

PARTICULARS	VOLUME (Nos.)			VALUE (US \$ Mn)		
	Q3 2014	Q3 2013	% Change (y-o-y)	Q3 2014	Q3 2013	% Change (y-o-y)
PRIVATE EQUITY INVESTMENT	106	107	-0.93%	2451	1515	61.78%
VENTURE CAPITAL INVESTMENT	64	61	4.92%	256	209	22.49%
MERGERS & ACQUISITIONS	142	109	30.28%	7002	7270	-3.69%

FINANCIAL INDICATORS

	As on 30.09.14		(q-o-q)
USD	INR 61.61	↑	2.54%
Oil	\$94.67	↓	15.74%
CPI	6.5%*	↓	10.96%
Gold	INR 24076.2	↓	6.06%
Sensex	26630.5	↑	4.79%
Nifty	7964.8	↑	4.64%

*For the month of Sept, 2014

DEALS OF THE QUARTER

MERGERS & ACQUISITIONS

- **Adani Power** has acquired **100% stake in Udupi Power Corporation Limited** from Lanco Infratech for **\$1000 Mn.**
- **Reliance MediaWorks** has merged **its global film and media services business** with publicly listed **Prime Focus** for **\$470 Mn.**
- **Cognizant** acquired **TriZetto**, a healthcare focused IT services firm for **\$2700 Mn.**

PRIVATE EQUITY

- **Flipkart** raised **\$1 Bn** from **Singapore Govt. owned GIC** and few existing investors like **Tiger Global, Naspers** etc. for making **Strategic Investments in mobile technology.**
- **Cholamandalam Investment & Finance Company** raised **\$83.2 Mn** via preferential allotment to **Apax Partners.**
- **Quikr** raised **\$60 Mn** from **Tiger Global, Norwest, eBay** and few other investors, taking its **total funding to over \$200 Mn.**




VENTURE CAPITAL

- **Attero Recycling**, which mines **precious metals from e-waste** has raised **\$16.56 Mn** from existing investors like **Kalaari Capital, Granite Hill** and few other investors.
- **Ecom Express**, a shipping & logistic company, raised **\$13.2 Mn** from **Peepul Capital.**















"What is stunning about India is the speed at which it is growing and that is the tailwinds for the growth of E-Commerce"

- Jeff Bezos
(Founder & CEO, Amazon.com)

SECTOR SNAPSHOT

BANKING & FINANCE	ENERGY	HEALTHCARE
BSE Bankex: 17615.46  0.8% <ul style="list-style-type: none"> India ranks third after Japan & the US in the tally of countries most affected by Online Banking Malware. RBI buys \$19 Bn in forward market to contain rupee volatility. Over 34000 companies under RBI scanner for illegal NBFC operations. RBI has introduced an additional overnight borrowing window, called Variable Rate Repo Auction, to help banks meet daily liquidity needs. New RBI norms: NBFCs can now only accept top grade shares as collateral. 	BSE Oil & Gas: 10728.88  3.78% <ul style="list-style-type: none"> NTPC likely to start work on 4000 MW Thermal power plant in Telangana. World Bank to invest \$775 Mn in clean energy projects across India. Budget 2014: Government to set up 15000 Km Gas Pipelines in Public-Private- Partnership mode. Central Government to spend Rs. 2000 Bn by 2019 for Clean India initiative. ONGC invests Rs. 818.90 Bn for raising output of its Oil & Gas producing fields. Indian Oil Corporation to invest Rs. 87 Bn in Mathura Refinery Expansion Project. 	BSE Health Care: 14352.30  25.21% <ul style="list-style-type: none"> India ranks among top 3 Medical tourism destinations in Asia. Ebola Virus Outbreak: India to screen, track passengers from West African countries. Indian origin doctors across the globe have joined hands with the Indian Government to launch a web portal (www.swaasthindia.gov.in) for sharing healthcare expertise, knowledge and resources. India battles HIV/AIDS drug shortage as some firms halt supply. Punj Lloyd set to exit Medanta Medicity, in talks to sell 17% to Temasek. Johnson & Johnson to set up Rs. 4 Bn plant for manufacturing hygiene & skincare products near Hyderabad in Telangana.

MARKET DATA

Particulars	P/E	(q-o-q) (%)	Particulars	P/E	(q-o-q) (%)	Particulars	P/E	(q-o-q) (%)
BSE Sensex	18.24	 4.79%	BSE Health Care	28.35	 25.21%	BSE Consumer Durables	195.04	 11.06%
BSE Oil & Gas	11.98	 3.78%	BSE Teck	25.74	 12.39%	BSE Capital Goods	29.85	 11.93%
BSE IT	20.60	 14.35%	BSE Bankex	15.58	 0.80%	BSE PSU	12.01	 9.86%
BSE Power	17.42	 14.69%	BSE Auto	14.98	 16.38%	BSE Metal	13.41	 12.91%
BSE FMCG	40.08	 14.30%	BSE Realty	17.15	 23.87%			

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