

TAS UPDATE

Weekly Funding Report (16 Aug – 23 Aug 2021)

42 Indian Start-ups raised funding in the third week of August, 34 received a total sum of about \$1031 million and 8 didn't disclose the financial details

Following are some key Transactions

- Digital payments **PhonePe** raised highest funding \$350 million
- Bengaluru and San Francisco-based API development firm **Postman** raised \$225 million
- **Zetwerk**, a business-to-business marketplace for custom manufacturing raised \$120 million
- Bike taxi platform **Rapido** raised \$52 million
- Wealth management company **Smallcase** raised \$40 million
- Fintech company **BharatPe** raised \$27 million in debt round
- Agritech startup **AgNext** raised \$21 million
- Hyperlocal omnichannel grocery chain **1K Kirana Bazaar** raised \$7 million
- Hospitality firm **Oyo** raised \$5 million