DEWAN P. N. CHOPRA & CO.

TAS UPDATE

Weekly Funding Report (11 Oct- 16 Oct 2021)

39 Indian Start-ups raised funding in the third week of October, 31 received a total sum of about \$902 million and 08 didn't disclose the financial details

Following are some key Transactions:

- Used car retailer CarDekho raised highest funding \$250 million at 1.2 billion valuation
- Tala, a technology company that seeks to make financial services more accessible raised \$145 million led by AI-based lending platform Upstart
- Hubilo, the virtual events platform raised \$125 million led by led by Alkeon Capital
- Neobanking startup **Open** raised \$38 million led by Temasek
- Business-to-business marketplace for silk products Resha Mandi raised \$30 million
- Melorra, D2C jewellery brand raised \$24 million
- Electric scooter manufacturer **Ather Energy** raised \$17.2 million debt from Hero Moto
- Agritech startup Waycool raised \$13 million

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