DEWAN P. N. CHOPRA & CO.

TAS UPDATE

Weekly Funding Report (27 Sep-02 Oct 2021)

50 Indian Start-ups raised funding in the last week of September, 38 received a total sum of about \$1506 million and 12 didn't disclose the financial details

Following are some key Transactions:

- Social commerce startup **Meesho** raised highest funding \$570 million at \$4.9 billion valuation led by Fidelity Management and Eduardo Saverin's B Capital Group
- Business to business e-commerce platform OfBusiness raised \$200 million
- Ola Electric raised \$200 million led by Falcon Edge & SoftBank at a valuation of \$3 billion
- Edtech startup Vedantu raised \$100 million and entered into Unicorn club
- Digital lending company Capital Float raised \$50 million led by Lightrock India
- On-demand doctor consultation platform **mFine** raised \$48 million led by Beenext
- Business-to-Business marketplace for the unorganised retail segment Bijnis raised \$30 million led by Westbridge Capital
- Online grocery delivery platform **Grofers** raised \$16.7 million

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