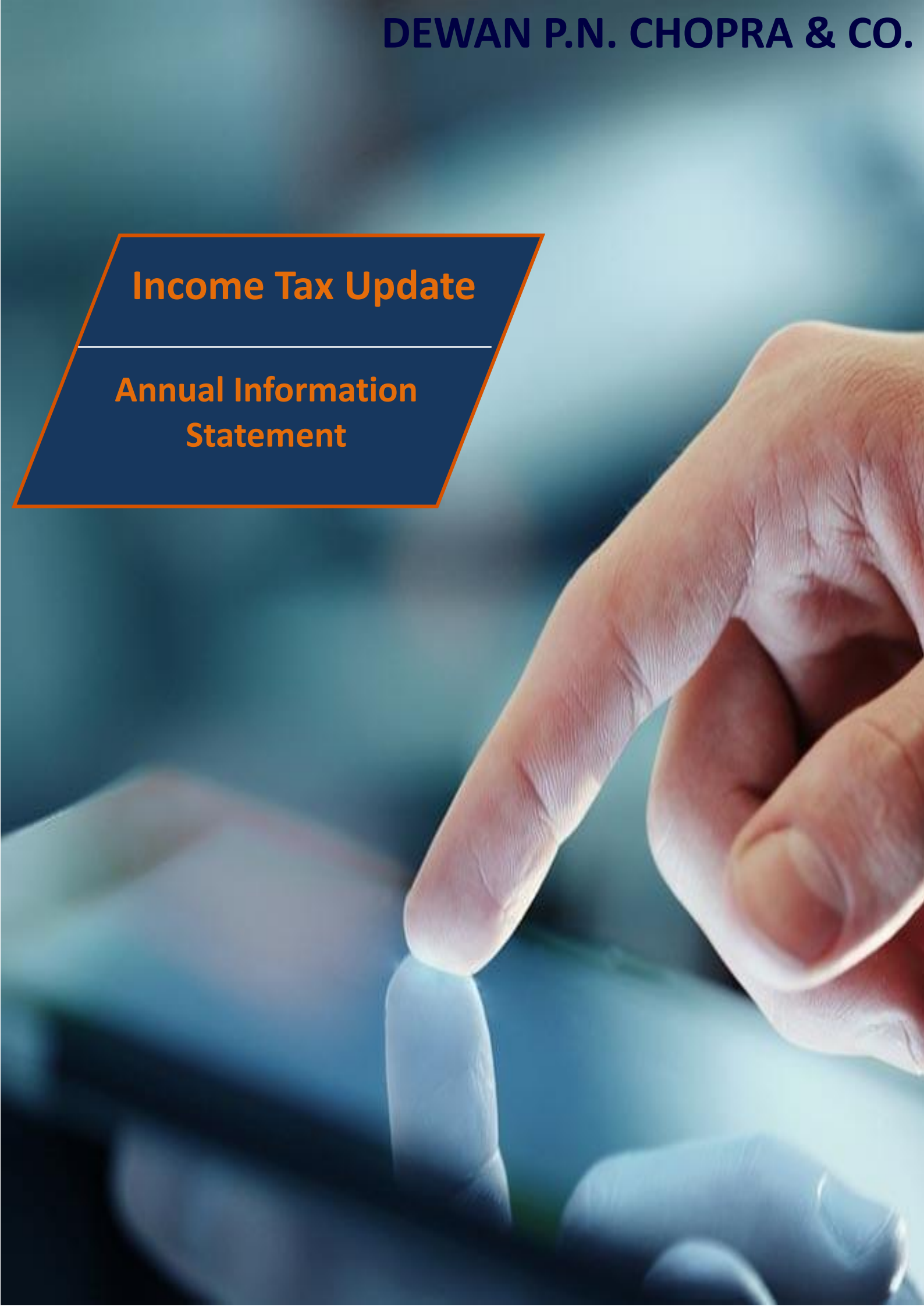


Income Tax Update

**Annual Information
Statement**



Annual Information Statement

CBDT had rolled out the Annual Information Statement (AIS) on the Compliance Portal which provides a comprehensive view of information to a taxpayer with a facility to capture online feedback. The new AIS provides a complete profile of the taxpayer for a particular year and inter alia includes additional information relating to interest, dividend, securities transactions, mutual fund transactions, foreign remittance information etc.

Following are the 50 transactions which are captured in the AIS:

S. No.	Nature of Transaction
1.	Salary
2.	Rent Received
3.	Dividend
4.	Interest from savings bank
5.	Interest from deposit
6.	Interest from others
7.	Interest from income tax refund
8.	Rent on plant & machinery

9.	Winnings from lottery or crossword puzzle u/s 115BB
10.	Winnings from horse race u/s 115BB
11.	Receipt of accumulated balance of PF from employer u/s 111
12.	Interest from infrastructure debt fund u/s 115A(1)(a)(iia)
13.	Interest from specified company by a non-resident u/s 115A(1)(a)(iiaa)
14.	Interest on bonds and government securities
15.	Income in respect of units of non-resident u/s 115A(1)(a)(iiab)
16.	Income and long-term capital gain from units by an offshore fund u/s 115AB(1)(b)
17.	Income and long-term capital gain from foreign currency bonds or shares of Indian companies' u/s 115AC
18.	Income of foreign institutional investors from securities u/s 115AD(1)(i)
19.	Insurance commission
20.	Receipts from life insurance policy
21.	Withdrawal of deposits under national savings scheme

22.	Receipt of commission etc. on sale of lottery tickets
23.	Income from investment in securitization trust
24.	Income on account of repurchase of units by MF/UTI
25.	Interest or dividend or other sums payable to government
26.	Payment to non-resident sportsmen or sports association
27.	Sale of land or building
28.	Receipts from transfer of immovable property
29.	Sale of vehicle
30.	Sale of securities and units of mutual fund
31.	Off market debit transactions
32.	Off market credit transactions
33.	Business receipts
34.	Business expenses
35.	Rent payments
36.	Miscellaneous payments
37.	Cash deposits
38.	Cash withdrawals
39.	Cash payments

40.	Outward foreign remittance/purchase of foreign currency
41.	Receipt of foreign remittance
42.	Foreign travel
43.	Purchase of immovable property
44.	Purchase of vehicle
45.	Purchase of time deposits
46.	Purchase of securities and units of mutual funds
47.	Credit/Debit card
48.	Balance in account
49.	Income distributed by business trust
50.	Income distributed by investment fund

For details, please refer to the AIS documents (AIS Handbook, Presentation, User Guide and FAQs) provided in the "Resources" section of the Compliance Portal.

DISCLAIMER:

The information contained herein is in summary form based on the information contained in the Annual Information Statement (AIS) Handbook Version 1.0 (October 2021) & Press Release dated 01.11.2021. While the information is believed to be accurate to the best of our knowledge, we do not make any representations or warranties, express or implied, as to the accuracy or completeness of this information. Reader should conduct and rely upon their own examination and analysis and are advised to seek their own professional advice. This document is not an offer, invitation, advice or solicitation of any kind. We accept no responsibility for any errors it may contain, whether caused by negligence or otherwise or for any loss, howsoever caused or sustained, by the person who relies upon it.