

**Cost Optimization**

**Post COVID-19**



## COST OPTIMIZATION POST COVID-19



### Why is there a need for this service?

- Protect *business sustainability*
- *Planning for uncertain* COVID-19 world
- Need for *additional cash* to maintain business continuity
- Plug out *leakages and wastages* for efficiency and savings
- Ensuring *sufficient liquidity* to weather the storm
- Ensuring *effective use* of resources



### How can we help?

- *Independent external advisor* to management to safeguard interest of all stakeholders
- Based on understanding of business, adopt industry *best practices* in a dynamic environment
- Support your existing team with *requisite resources* including manpower and *constant statutory updates* to minimize compliance lapses



### What can we do?

- Analyze opportunities for reduction in unproductive *overhead expenses*
- Review areas of *supply chain optimization*: (Route planning, load optimization, warehouse capacity utilization, optimizing Inventory carrying cost etc.)
- Concurrent monitoring of *Actual Expenses vs Budget Expenses* and analyze deviations
- Analyze *utility consumption trends* y-o-y and opportunity to cut down energy losses
- Identify opportunities of reduction in *fixed cost/* converting fixed costs into variable costs (including manpower restructuring)
- Identify and monitor *unutilized and underutilized assets* (including identifying to sell equipment etc.)
- Analyze ROI on *marketing & promotional activities* to reduce unnecessary expenses
- Supporting the management in deciding, implementing and managing *business outsourcing decisions*
- Evaluating *demand management scenarios* identified by company to channelize cost (Make v/s buy for non-profitable products, project prioritization basis margins etc.)

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