

## **GST UPDATE**

**Gist of Notifications  
dated 24th June'2020**



**GST Council in 40th GST Council Meeting held on 12th June, 2020 have proposed some relief measures taking into consideration the pandemic situation, the same have been notified by Government through various notifications dated 24.06.2020. In addition some other changes under GST law have also been notified. The gist of same are as follows-**

<b>Notification No.</b>	<b>Notification Brief</b>			
<b>49/2020- Central Tax</b>	<p>The Notification seeks to bring into effect the provisions of Sections 118, 125, 129 and 130 of the Finance Act with effect from 30<sup>th</sup> June 2020. The implications that have been provided are as follows:</p>			
	<table border="1"> <thead> <tr> <th data-bbox="384 835 587 909"><b>Section</b></th> <th data-bbox="587 835 1382 909"><b>Provision</b></th> </tr> </thead> </table>	<b>Section</b>	<b>Provision</b>	
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<b>Section 130</b>	Period within which Removal of Difficulty order could be issued by Government increased from 3 years to 5 years from the date of commencement of the Acts i.e. till 30th June 2022.			
<b>50/2020- Central Tax</b>	<p>CBIC vide this Notification has Introduced Composition rates for incorporating supplier of services effective from 01.04.2020 as below:</p>			

	<b>Category of Registered Person</b>	<b>Applicable Rate of Tax</b>	<b>Purpose</b>	
	Dealer supplying goods and services registered under sub-section (2A) of Section 10 and paying tax in terms of Notification 2/2019 - Central Tax (Rate)	<b>Three per cent</b> of the turnover of taxable Supplies of goods and services in the State or Union territory.	Introduced for incorporating supplier of services	
<b>51/2020- Central Tax</b>	This notification tends to provide extension with respect to filing of return in <b>FORM GSTR-3B</b> for taxpayers having turnover up to 5 crores in a staggered manner, However, the due date for the taxpayers having turnover of more than 5 crores remains same as 24 <sup>th</sup> June, 2020			
	<b>Class of Registered Persons</b> <b>(1)</b>	<b>Tax Period</b> <b>(2)</b>	<b>GSTR-3B Due dates</b> <b>(3)</b>	<b>Interest</b> <b>(4)</b>
	Taxpayers with Aggregate Turnover of <u>more than 5 crores</u> in preceding Financial Year	Feb-2020-Apr-2020	24 <sup>th</sup> June, 2020	Nil for first 15 days from the <b>original due date</b> , and reduced rate of 9% p.a. thereafter up to the specified due dates

	Taxpayers with Aggregate Turnover of <b>up to 5 crores</b> in preceding Financial Year, whose Principal place of business falls in <b>Category I states*</b>	Feb'2020	30 <sup>th</sup> June'2020	Nil up to the specified due dates, Reduced rate of interest i.e. 9% thereafter up to <b>30th Sept, 2020.</b>
		Mar'2020	3 <sup>rd</sup> July'2020	
		Apr'2020	6 <sup>th</sup> July'2020	
		May'20	12 <sup>th</sup> Sept'2020	
		Jun'2020	23 <sup>rd</sup> Sept'2020	
		Jul'2020	27 <sup>th</sup> Sept'2020	
	Taxpayers with Aggregate Turnover of <b>up to 5 crores</b> in preceding Financial Year, whose Principal place of business falls in <b>Category II states**</b>	Feb'2020	30 <sup>th</sup> June'2020	Nil up to the specified due dates, Reduced rate of interest i.e. 9% thereafter up to <b>30th Sept, 2020</b>
		Mar'2020	5 <sup>th</sup> July'2020	
		Apr'2020	9 <sup>th</sup> July'2020	
		May'20	15 <sup>th</sup> Sept'2020	
		Jun'2020	25 <sup>th</sup> Sept'2020	
		Jul'2020	29 <sup>th</sup> Sept'2020	
<b>52/2020- Central Tax</b>	<p>CBIC has provided relaxations in filing of Returns by waiving off the Late fees as below:</p> <ul style="list-style-type: none"> <li>• <b>No Late fees</b> for Taxpayers having <b>NIL tax liability</b> in GSTR-3B during the tax periods July 2017 to January 2020.</li> <li>• Late fees for Taxpayers having any tax liability in GSTR-3B during the tax periods July 2017 to January 2020 shall be <b>maximum Rs. 500 per return</b></li> </ul> <p>(The above relaxation is available if return is furnished between <b>01.07.2020 to 30.09.2020.</b>)</p>			

	<ul style="list-style-type: none"> <li><b>No Late fees</b> for filing GSTR-3B for the tax periods <b>Feb'2020 to Jul' 2020</b> if such returns are filed within the due dates as notified by Notification No. 51/2020-Central Tax (Refer brief of said notification above for due dates)</li> </ul>																	
<b>53/2020- Central Tax</b>	<p><b>No Late Fees</b> for filing of GSTR-1 Return, if said Returns are filed on or before Specified due dates as below:</p> <table border="1" data-bbox="384 607 1383 1243"> <thead> <tr> <th align="center">Class of Registered Persons</th> <th align="center">Tax Period (Month/Quarter)</th> <th align="center">Due dates</th> </tr> </thead> <tbody> <tr> <td rowspan="4">Taxpayers who have opt to file GSTR-1 on a monthly basis</td> <td align="center">Mar'2020</td> <td align="center">10<sup>th</sup> Jul' 2020</td> </tr> <tr> <td align="center">Apr'2020</td> <td align="center">24<sup>th</sup> Jul' 2020</td> </tr> <tr> <td align="center">May'2020</td> <td align="center">28<sup>th</sup> July, 2020</td> </tr> <tr> <td align="center">Jun'2020</td> <td align="center">5<sup>th</sup> Aug' 2020</td> </tr> <tr> <td rowspan="2">Taxpayers who have opt to file GSTR-1 on a quarterly basis</td> <td align="center">Jan-20-Mar-20</td> <td align="center">17<sup>th</sup> Jul' 2020</td> </tr> <tr> <td align="center">Apr-20-Jun-20</td> <td align="center">3<sup>rd</sup> Aug' 2020</td> </tr> </tbody> </table>	Class of Registered Persons	Tax Period (Month/Quarter)	Due dates	Taxpayers who have opt to file GSTR-1 on a monthly basis	Mar'2020	10 <sup>th</sup> Jul' 2020	Apr'2020	24 <sup>th</sup> Jul' 2020	May'2020	28 <sup>th</sup> July, 2020	Jun'2020	5 <sup>th</sup> Aug' 2020	Taxpayers who have opt to file GSTR-1 on a quarterly basis	Jan-20-Mar-20	17 <sup>th</sup> Jul' 2020	Apr-20-Jun-20	3 <sup>rd</sup> Aug' 2020
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<b>54/2020- Central Tax</b>	<p><b>CBIC</b> amended Notification No. 29/2020 – Central Tax, dated the 23rd March, 2020 and prescribes the due date for filing GSTR-3B For Tax period Aug'2020 as below:</p> <table border="1" data-bbox="384 1426 1383 1966"> <thead> <tr> <th align="center">Class of Registered Persons</th> <th align="center">Due dates</th> </tr> </thead> <tbody> <tr> <td>Taxpayers with <b>Aggregate Turnover up to 5 crores</b> <u>in the previous F.Y,</u> whose principal place of business is in the <b>Category I States*</b></td> <td align="center">1<sup>st</sup> Oct'2020</td> </tr> <tr> <td>Taxpayers with <b>Aggregate Turnover up to 5 crores</b> <u>in the previous F.Y</u> , whose</td> <td align="center">3<sup>rd</sup> Oct'2020</td> </tr> </tbody> </table>	Class of Registered Persons	Due dates	Taxpayers with <b>Aggregate Turnover up to 5 crores</b> <u>in the previous F.Y,</u> whose principal place of business is in the <b>Category I States*</b>	1 <sup>st</sup> Oct'2020	Taxpayers with <b>Aggregate Turnover up to 5 crores</b> <u>in the previous F.Y</u> , whose	3 <sup>rd</sup> Oct'2020											
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**\*Category I states:** Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana or Andhra Pradesh or the Union territories of Daman and Diu and Dadra and Nagar Haveli, Pondicherry, Andaman and Nicobar Islands and Lakshadweep.

**\*\*Category II States:** Himachal Pradesh, Punjab , Uttarakhand, Haryana, Rajasthan, Uttar Pradesh , Bihar ,Sikkim, Arunachal Pradesh, Nagaland, Mizoram, Tripura, Meghalaya, Assam, West Bengal ,Jharkhand or Odisha or the Union territories of Jammu and Kashmir, Ladakh ,Chandigarh and Delhi.

#### **DISCLAIMER**

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