

QUARTERLY REPORT

January-March, 2015

DEALS TO DATE (January-March, 2015)

Particulars	Volume (Nos.)			Values (US \$ mn)		
	Q1 2015	Q1 2014	% Change (q-o-q)	Q1 2015	Q1 2014	% Change (q-o-q)
Private Equity Investment	124	132	(6.06%)	2,647	2,212	20 %
Venture Capital Investment	79	84	(5.95%)	348	311	12%
Mergers & Acquisitions	104	105	(0.95%)	3,002	2,143	40%

FINANCIAL INDICATORS

Dollar	₹ 62.59	↓	(1.17%)
Euro	₹ 67.51	↓	(12.32%)
Oil	\$ 56.21	↓	(1.95%)
CPI*	5.17%	↓	(4.26%)
Gold	₹ 23,710	↓	(1.12%)
Sensex	27,957	↑	1.67%
Nifty	8,491	↑	2.51%

As on 31st March, 2015

*For the month of March, 2015

DEALS OF THE QUARTER

MERGERS & ACQUISITIONS

- **Reliance Infra** has agreed to buy **18% stake of Pipavav Defence and Offshore Engineering** from the Gandhi family for **\$137 million**. It has also made an open offer for acquisition of further **26% stake from public shareholders for \$200 million**.
- **Dilip Sanghvi and Associates** has made equity investments worth **\$300 million** in **Suzlon Energy Ltd.**, promoted by Tulsi Tanti.
- **Ola** has acquired rival operator **TaxiForSure** in a cash and stock deal of **\$200 million**.

PRIVATE EQUITY

- **IFC and GIC** have invested **\$260 million** towards capitalization of the proposed **Bandhan Bank**.
- **Temasek** via **Dunearn Investments** (Mauritius) is set to acquire **about 8.6 million shares of Global Health Pvt. Ltd.**, which owns, manages and operates **Medanta hospital** for **\$113.5 million** from publicly listed **Punj Lloyd Ltd.**




VENTURE CAPITAL

- **Ventureast** has led the **\$4 million** investment in **Diabetomics** which has **developed** a non-invasive, saliva based **glucose monitoring test for diabetes patients** and an early detection test for **gestational diabetes** (in pregnant women) and **pre-eclampsia** (high blood pressure in pregnant women).
- **Yumist** founded by Alok Jain, ex-CMO at Zomato and Abhimanyu Maheshwari, which allows customers to place orders through its Android app with the meal delivered hot in less than 30 minutes **has raised \$1 million from Orios VP**.















“If you are not embarrassed by the first version of your product, you’ve launched too late.”

—Reid Hoffman,
LinkedIn Co-Founder

SECTOR SNAPSHOT

BANKING & FINANCE	ENERGY	HEALTHCARE
BSE Bankex: 20865.31  (2.76%) <ul style="list-style-type: none"> Moody's upgrade outlook for 12 PSUs to positive. RBI notifies increase in FDI limit in Insurance. Foreign direct investment up to 26% shall be under automatic route and beyond 26% and up to 49% shall be with government approval. Government to enact law to provide Mudra Bank statutory mandate. RBI bars Lucknow-based Pioneer Urban Cooperative Bank from doing business. Australian insurer IAG to raise stake in SBI General to 49%. 	BSE Oil & Gas: 9,311.95  (5.89%) <ul style="list-style-type: none"> Inox Wind gets a blockbuster listing at Indian Markets following \$117 Million IPO. Singapore's SembCorp to invest \$1 billion in India to double clean energy portfolio. Tata Power to pick 50% stake in Zambian hydro power company from group firm Tata Africa. Rajalakshmi Group buys 63 MW of wind energy from Ashok Leyland. India received 3,968 tonnes nuclear fuel after signing agreements with foreign suppliers. Government to auction oil fields of ONGC to private companies. 	BSE Health Care: 17285  17.64% <ul style="list-style-type: none"> PE-backed Rainbow Hospitals creating south-focused paediatric & maternal care chain. Government to link healthcare schemes with Jan Dhan. SAIL Employees Cooperative Credit Society sets up hospital for rural people. Piramal Enterprises to acquire majority stake in healthcare analytics company Health SuperHiway. Care Hospital acquires 250 bed hospital in Hitec City, Hyderabad. Global Hospitals opens multi-specialty hospital in Tanzania.

MARKET DATA

Particulars	P/E		(% change from previous quarter)	Particulars	P/E		(% change from previous quarter)	Particulars	P/E		(% change from previous quarter)
BSE Sensex	18.79		1.67%	BSE Health Care	29.78		17.64%	BSE Consumer Durables	141.07		7.69%
BSE Oil & Gas	12.08		(5.89%)	BSE Teck	21.90		7.10%	BSE Capital Goods	34.77		11.99%
BSE IT	19.68		7.75%	BSE Bankex	16.63		(2.76%)	BSE PSU	11.99		(7.52%)
BSE Power	19.96		1.67%	BSE Auto	16.22		3.37%	BSE Metal	14.41		(11.97%)
BSE FMCG	39.14		0.09%	BSE Realty	24.20		7.04%				

Source: bseindia.com

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