

QUARTERLY REPORT

OCTOBER – DECEMBER, 2013

DEALS TO DATE (JANUARY - DECEMBER 2013)

Source: Venture Intelligence

PARTICULARS	VOLUME (Nos.)			VALUE (US \$ Mn)		
	2013	2012	% Change	2013	2012	% Change
PRIVATE EQUITY INVESTMENT	384	484	-20.66	7453.57	9178.49	-18.79
VENTURE CAPITAL INVESTMENT	204	248	-17.74	804.01	888.6	-9.52
MERGERS & ACQUISITIONS	405	515	-21.36	NA	NA	NA

FINANCIAL INDICATORS

Dollar	INR 61.91	↓	1.07%
Oil	\$109.95	↑	1.46%
WPI*	7.52%	↑	23.28%
Gold	INR 29,350	↓	1.19%
Sensex	21143.01	↑	8.69%
Nifty	6291.10	↑	9.30%

As on 31st December, 2013

* As on November, 2013

DEALS OF THE QUARTER

MERGERS & ACQUISITIONS

- **ONGC** hikes stake by **12%** in **Brazilian Block** for **\$ 526 Mn** (INR 3,156 Cr).
- **Fortis** sells **Quality Healthcare** to **Bupa** for **\$355 Mn** (INR 2,130 Cr).
- **Torrent** buys **Elder Pharma's Domestic Formulation** for **INR 2,004 Cr.**

PRIVATE EQUITY

- **Kedaara Capital** achieves closure of **Maiden Fund** at **\$540 Mn** (INR 3,240 Cr).
- **Flipkart** gets another round of funding of **\$ 160 Mn** (INR 960 Cr).
- **Medi assist** gets **INR 125 Cr** investment from **IDFC Alternative.**

VENTURE CAPITAL

- **Inventus Capital Partners** achieves final close of Fund II, raising over its targeted corpus of **\$100 Mn** (INR 600 Cr).
- **Software Security** startup **Druva** raises **Series C Funding** of **INR 152 Cr.**
- **Tata Capital** and existing investors Invest **INR 40 Cr** In **Mitra Biotech.**

"You can't postpone social development forever"

-Raghuram G Rajan,
India's Chief Economic Adviser

SECTOR SNAPSHOT

BANKING & FINANCE	ENERGY	HEALTHCARE
BSE Bankex: 13,033 ↑ 19.04%	BSE Oil & Gas: 8,327 ↑ 7.52%	BSE Health Care: 8,008 ↑ 5.30%
<ul style="list-style-type: none"> ▪ RBI allows banks to pay interest at shorter intervals ▪ NBFCs gain big from ban on banks lending 0% loans ▪ RBI: Bank credit to sensitive sectors nearly doubles ▪ S&P sees no end to banks' woes; pegs NPAs at 4.4% by March '15 ▪ RBI: Lenders to verify source of equity of big borrowers to prevent default ▪ Banks to follow uniform loan classification rules, share defaulter information ▪ FICCI: General insurance industry may touch INR 3,00,000 Cr by 2025 ▪ ICRA: Micro finance institutions to grow 30-35% for 3-years ▪ RBI extends INR 5,000 Cr loan to Sidbi for lending to micro & small enterprises 	<ul style="list-style-type: none"> ▪ India, China to sign MoU to encourage Chinese power gear service centers ▪ Indian Oil Corporation: Diesel's demand drops for first time in a decade ▪ Drive against cooking gas misuse helps Govt save \$1 Bn (INR 6000 Cr) in imports ▪ Veerappa Moily: Annual crude oil processing capacity to increase 55% by 2022 ▪ Solar energy sector: Intense competition to limit growth potential of IPPs, says Crisil ▪ ADB: India needs \$2.3 Tn (INR 138 Lakh Cr) investment in energy sector by 2035 ▪ Cairn India ranked fastest growing energy firm in the world ▪ Capital goods' cos eye over INR 24,000 Cr orders from UMPPs ▪ Proposal for Nuclear Power Plant in Haryana costing INR 23,502 Cr cleared. 	<ul style="list-style-type: none"> ▪ India becomes West's favourite destination for cheaper cosmetic surgery ▪ Govt approves Pharma Purchase Policy ▪ SC: Clinical trial must be done for our benefit & not for MNCs ▪ Govt allows import of drugs in small quantity for personal use ▪ After price cuts, big pharma cos focusing on brands, distribution ▪ Hiring grows by 24% in recession-proof pharma sector ▪ Ghulam Nabi Azad: 55,000 central health centres to come up across country ▪ Ophelia Yeung: India to top growth in Wellness Tourism by 2017 ▪ India needs INR 1,63,000 Cr investment in healthcare by 2017

MARKET DATA

Particulars	P/E	Quarterly Change (%)	Particulars	P/E	Quarterly Change (%)	Particulars	P/E	Quarterly Change (%)
BSE Sensex	17.67	9.24	BSE Health Care	30.39	5.31	BSE Consumer Durables	40.21	0.84
BSE Oil & Gas	10.66	7.52	BSE Teck	26.55	13.84	BSE Capital Goods	20.56	33.19
BSE IT	21.49	15.85	BSE BankEx	12.00	19.04	BSE PSU	8.42	8.51
BSE Power	13.81	11.69	BSE Auto	14.04	11.48	BSE Metal	38.17	19.03
BSE FMCG	36.46	-3.96	BSE Realty	26.60	22.48			

(Exchange Rate used: INR 60/US\$)

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