

QUARTERLY REPORT

October-December, 2014

DEALS TO DATE (October-December, 2014)

Source: Venture Intelligence

PARTICULARS	VOLUME (Nos.)			VALUE (US \$ Mn)		
	Q4 2014	Q4 2013	% Change (q-o-q)	Q4 2014	Q4 2013	% Change (q-o-q)
PRIVATE EQUITY INVESTMENT	100	98	2.0%	4,026	1,971	104.2%
VENTURE CAPITAL INVESTMENT	52	54	(3.7%)	210	183	14.7%
MERGERS & ACQUISITIONS	121	94	28.7%	7,882	2,178	261.8%

FINANCIAL INDICATORS

Dollar	₹ 63.33	↑	2.79%
Euro	₹ 77.00	↓	1.54%
Oil	\$ 57.33	↓	39.44%
CPI*	5.40%	↓	16.92%
Gold	₹ 23,978	↓	0.40%
Sensex	27,499	↑	3.26%
Nifty	8,282	↑	3.99%

As on 31st December, 2014

*For the month of December, 2014

DEALS OF THE QUARTER

MERGERS & ACQUISITIONS

- **Manappuram** has acquired 85% stake in **Asirvad Microfinance** for \$ **16.25 million**.
- **Cinopolis** has acquired **Fun Cinemas** for \$ **80 million**.
- **Kotak Mahindra Bank** has acquired **ING Vysya Bank** for \$ **2,425 million**.

PRIVATE EQUITY

- Fresh fund-raising values **Flipkart** at \$ **11 billion**, as Hong Kong-based **Steadview Capital** invests \$ **180 million** in it.
- **SoftBank Internet and Media, Inc.(SIMI)** have invested \$ **627 million** in **Snapdeal** for 33% stake.
- Taxi service aggregator **Olacabs** has raised \$ **210 million** from Japan's **SoftBank Corp** at a valuation of nearly \$ **1 billion**.
- **News Corp** has acquired 25% stake in **PropTiger.com** for \$ **30 million**.




VENTURE CAPITAL

- **Cygnus Medicare** has raised ₹ **60 crore** in a new round of funding from **Fidelity Growth Partners** acquiring a stake of 28%.
- **Eye-Q** has raised ₹ **64 crore** from **IFC** with participation from existing members.















Great things in business are never done by one person, they are done by team of people.

-Steve Jobs

SECTOR SNAPSHOT

BANKING & FINANCE		ENERGY		HEALTHCARE	
BSE Bankex: 21,458.1  21.81%		BSE Oil & Gas: 9,895.21  7.77%		BSE Health Care: 14,693  2.37%	
<ul style="list-style-type: none"> Banks to conduct forensic audit to check non-performing assets due to instances involving fraud on part of borrower. Kotak Mahindra Bank has launched KayPay, a bank agnostic payment product for Facebook users to send money to each other Government plans to cut public sector banks stake to 51% HDFC to raise \$ 500 million real estate private equity fund to invest in residential real estate projects Lighthouse Funds close to raising its second PE fund, which is targeting ₹ 900 crore to invest in mid size Indian Companies. Intel Capital puts \$ 62 million in 16 technology companies; has invested \$ 355 million in 2014 DHFL, Prudential Financial is to form asset management Joint Venture in India 		<ul style="list-style-type: none"> Reliance Industries is looking to sell its 45% stake in US shale gas for \$ 4.5 billion Government notifies 33% hike in natural gas prices, leading to increase in CNG prices Adani-Welspun to invest \$ 1.5 billion in US shale, Canadian oil sands assets CAG wants ₹ 2,179 crore of RIL's KG-D6 cost disallowed India's oil consumption has risen 4.9% in November India is to the complete process of placing of nuclear power reactors under IAEA safeguards Cabinet may take up Electricity (Amendment) Act soon Adani Power to acquire Avantha group's Korba West Power for ₹ 4,200 crore 		<ul style="list-style-type: none"> Delhi government launches online hepatitis immunization campaign As per World Bank Report, India loses 12 billion dollar in GDP to vitamin, mineral deficiencies Laurus Labs gets ₹ 550 crore investment from Warburg Pincus Global healthcare major Abbott will open its ₹ 450 crore nutrition products plant in Gujarat AIIMS signs MOU with Osaka University of Japan to develop cost effective novel medical devices Government has put in a proposal for free glucose test for entire population LV Prasad Eye Institute to get ₹ 2 crore from IOCL for eye centre for providing specialized eye treatment to the rural masses in Odisha. 	

MARKET DATA

Particulars	P/E	Yearly Change (%)	Particulars	P/E	Yearly Change (%)	Particulars	P/E	Yearly Change (%)
BSE Sensex	18.79	 3.2%	BSE Health Care	28.39	 2.3%	BSE Consumer Durables	121.56	 (1.8%)
BSE Oil & Gas	11.42	 (7.7%)	BSE Teck	19.18	 (1.3%)	BSE Capital Goods	32.14	 8.2%
BSE IT	19.36	 (0.9%)	BSE Bankex	18.88	 21.8%	BSE PSU	11.95	 5.7%
BSE Power	22.26	 5.7%	BSE Auto	16.22	 4.9%	BSE Metal	11.00	 (5.7%)
BSE FMCG	40.75	 1.7%	BSE Realty	17.21	 (1.6%)			

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