

QUARTERLY REPORT

April - June, 2014

DEALS TO DATE (April – June, 2014)

Source: Venture Intelligence

PARTICULARS	VOLUME (Nos.)			VALUE (US \$ Mn)		
	Q2 2014	Q2 2013	% Change (y-o-y)	Q2 2014	Q2 2013	% Change (y-o-y)
PRIVATE EQUITY INVESTMENT	99	116	-14.66%	2167	2646	-18.10%
VENTURE CAPITAL INVESTMENT	44	60	-26.67%	278	207	34.30%
MERGERS & ACQUISITIONS	109	108	0.93%	8699	2682	224.35%

FINANCIAL INDICATORS

	As on 30.06.14		(q-o-q)
USD	INR 60.09	↓	0.02%
Oil	\$112.35	↑	4.26%
CPI	7.30%*	↓	12.15%
Gold	INR 25628.5	↑	3.42%
Sensex	25413.78	↑	13.52%
Nifty	7611.35	↑	13.53%

*For the month of June, 2014

DEALS OF THE QUARTER

MERGERS & ACQUISITIONS

- **Sun Pharma** agreed to buy **Ranbaxy Laboratories** for **\$4 Bn**. The combined company will become **No. 1 Pharma Company in India** with leadership position in 13 specialty segments.
- **Reliance Industries** acquired 78% stake in **Network18 Media Investments Ltd.** & 9% in **TV18 Broadcast Ltd.** for \$675.61 Mn.
- **Adani Ports** agreed to **acquire Dharma Port Company** from **L&T** and the **Tatas** in a deal valued at **\$930 Mn**. Adani Ports will **quadruple its capacity to 100 MT**.

PRIVATE EQUITY

- **IFC** invested **\$85 Mn** in **Varun Beverages International** for expansion of **Pepsi's bottling & distribution franchise business**.
- **Temasek, PremjiInvest** and few other investors invested **\$100 Mn** in **Snapdeal**, making it the **fourth Indian startup to reach \$1 Bn valuation**.

VENTURE CAPITAL

- **Pepperfry.com**, a furniture e-tailer, raised **\$15 Mn** from **Helion Ventures, Accel India** and few other investors.
- **TaxiForSure** raised **\$10 Mn** from **Helion Ventures, Accel India** and few others for its expansion plans.

"India, an emerging global economic power, has the potential to become the largest economy in the world."

- Sheryl Sandberg,
Facebook Chief Operating Officer

SECTOR SNAPSHOT

BANKING & FINANCE	ENERGY	HEALTHCARE
BSE Bankex: 17475 ↑ 19.92%	BSE Oil & Gas: 11150 ↑ 17.55%	BSE Health Care: 11462 ↑ 13.67%
<ul style="list-style-type: none"> NABARD reduces rate by 0.2 % on its long-term refinance facility to banks to help promote farm sector investments. RBI extends loan tenures for exporters to 10 Years. Credit growth slips to 13.8% ; Deposits up 15 %. Public Sector banks to sell Rs. 2 Bn of bad loans to asset reconstruction companies. Indian Foreign Exchange Reserves at \$313.8 Bn as of May 9, 2014. RBI to tighten regulatory control on unregulated NBFCs in order to check frauds. 	<ul style="list-style-type: none"> India to implement code for energy saving, green buildings construction by 2017. India imposes Anti- Dumping duty on solar cell imports. ONGC to invest Rs. 57 Bn in Mumbai High North Development. GAIL to invest Rs. 1.41 Bn in CNG highway corridor in U.P. China's Shanghai Electric Group in talks to buy up to 74% stake in eight power projects of ILFS. Gas demand to jump 55% to 378 mmscmd by 2016-17. Photovoltaic products' dumping causing loss of Rs.30 Bn to India: Solar Association. 	<ul style="list-style-type: none"> World Health Organization calls for greater investment to check malaria. 43.6 Mn Urban population from Maharashtra to be covered under National Urban Health Mission. Online OPD appointments launched for 24 Government hospitals. India inks USD 100 Mn agreement with World Bank for treatment of TB. IFC invests \$10 Mn in dialysis chain Nephroplus. 18 Hospitals served notices for ignoring rules for bio-waste. New portal 'Drappointment.in' launched, offers easy appointment with doctors. MSD India launches medical, healthcare website called 'univadis'.

MARKET DATA

Particulars	P/E	(q-o-q) (%)	Particulars	P/E	(q-o-q) (%)	Particulars	P/E	(q-o-q) (%)
BSE Sensex	18.74	↑ 13.52%	BSE Health Care	33.36	↑ 13.67%	BSE Consumer Durables	184.87	↑ 35.92%
BSE Oil & Gas	12.67	↑ 17.55%	BSE Teck	23.83	↑ 7.37%	BSE Capital Goods	41.62	↑ 34.88%
BSE IT	19.47	↑ 6.33%	BSE Bankex	15.59	↑ 19.92%	BSE PSU	13.82	↑ 35.86%
BSE Power	21.02	↑ 34.46%	BSE Auto	17.22	↑ 14.83%	BSE Metal	15.34	↑ 30.23%
BSE FMCG	34.08	↓ 4.23%	BSE Realty	35.00	↑ 41.46%			

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