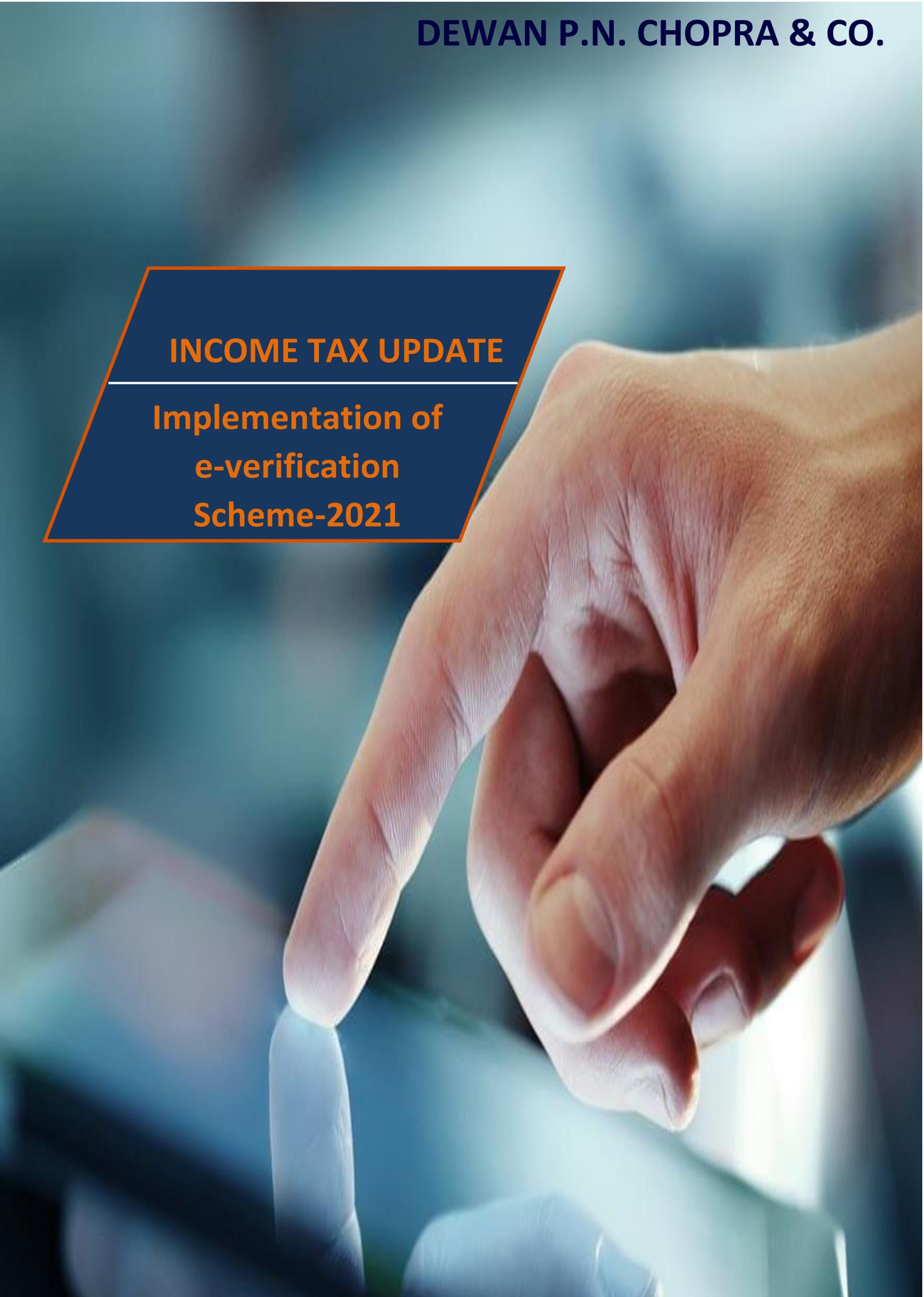


**INCOME TAX UPDATE**

**Implementation of  
e-verification  
Scheme-2021**



**CBDT implements e-verification**  
**Scheme-2021 to reconcile mismatches**  
**between third party information and ITR filed**  
**by Taxpayers**

CBDT issues Press Release dated 26.02.2024 on Implementation of e-Verification Scheme-2021. This Press Release apprises that:

- The Income Tax Department has identified certain mismatches between the information received from third parties on Interest and Dividend Income, and the Income Tax Returns filed by the Taxpayers. Also mentioned that in many cases, the taxpayers have not even filed Income Tax Returns.
  
- In order to reconcile such mismatch, an on-screen functionality has been made available

In the Compliance portal of the e-filing website <https://eportal.incometax.gov.in> for taxpayers to provide their response. Presently, the mismatches relating to FYs 2021-22 and 2022-23 have been displayed on the Compliance Portal.

- Such mismatches can be spotted by the taxpayers through registration on the e-filing website and the taxpayers already registered there can navigate to Compliance Portal after logging into their account and find the identified mismatches under the “e-Verification” tab.
  
- It also clarifies that the said communication is not a notice and any mismatch due to disclosure of Interest Income in the ITR under the line item

‘Others’ in the Scheduled OS will get resolved on its own and will be reflected in the portal as ‘Completed’.

Further, CBDT asks the taxpayers who are unable to explain the mismatch may consider the option of furnishing an Updated Income Tax Return, if eligible, to make good any under reporting of income.

For details, please refer the following:

CBDT Press Release dated 26.02.2024

<https://incometaxindia.gov.in/Lists/Press%20Releases/Attachments/1180/Press-Release-Implementation-of-e-Verification-Scheme-2021-dated-26-02-2024.pdf>

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