

Master Direction – Reserve Bank of India

Reserve Bank of India (“RBI”) on November 28, 2025, issued 35 Master Directions for Non-Banking Financial Companies. Some of the key Master Directions are as follows:

- Reserve Bank of India (Core Investment Companies) Directions, 2025
- Reserve Bank of India (Housing Finance Companies) Directions, 2025
- Reserve Bank of India (Non-Banking Financial Companies – Know Your Customer) Directions, 2025
- Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025
- Reserve Bank of India (Non-Banking Financial Companies – Income Recognition, Asset Classification and Provisioning) Directions, 2025
- Reserve Bank of India (Non-Banking Financial Companies – Governance) Directions, 2025
- Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025
- Reserve Bank of India (Non-Banking Financial Companies – Prudential Norms on Capital Adequacy) Directions, 2025
- Reserve Bank of India (Non-Banking Financial Companies – Asset Liability Management) Directions, 2025

Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 (Updated as on July 17, 2025) is withdrawn upon issuance of the Master Directions on November 28, 2025.

For all master directions, please refer RBI Master Direction:

[Reserve Bank of India - Master Directions](#)

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